

The Charitable Remainder Trust

A more complex gift for generating income for you

- You incorporate a charitable trust using cash, stock or bonds.
- Establishing the trust requires legal incorporation and the assignment of trustees. The trust also requires annual management and incurs management fees.
- Because of the legal and administrative costs required to establish and maintain a trust, a minimum gift of \$100,000 is recommended - \$500,000 is better.
- Gifts to a trust are IRREVOCABLE, but the beneficiaries of the trust can be changed.
- You receive an income tax deduction now, avoid possible estate tax, and pay capital gains tax only on a portion of the income you receive each year, rather than on the total.

