

The Charitable Gift Annuity

The easiest way to make a planned gift that provides income

- You make an **IRREVOCABLE** gift of cash, stock or bonds to the Opera and signs a simple contract to establish the CGA.
- The Opera invests these assets in a special CGA account that pays you an annuity in quarterly installments.
- You receive an annuity that is a percentage of your original gift, based on your age, as set by the American Council on Gift Annuities.
- You receive a tax deduction now, avoid possible estate tax, and pay capital gains tax only on a portion of the annuity you receive, rather than on the total.

